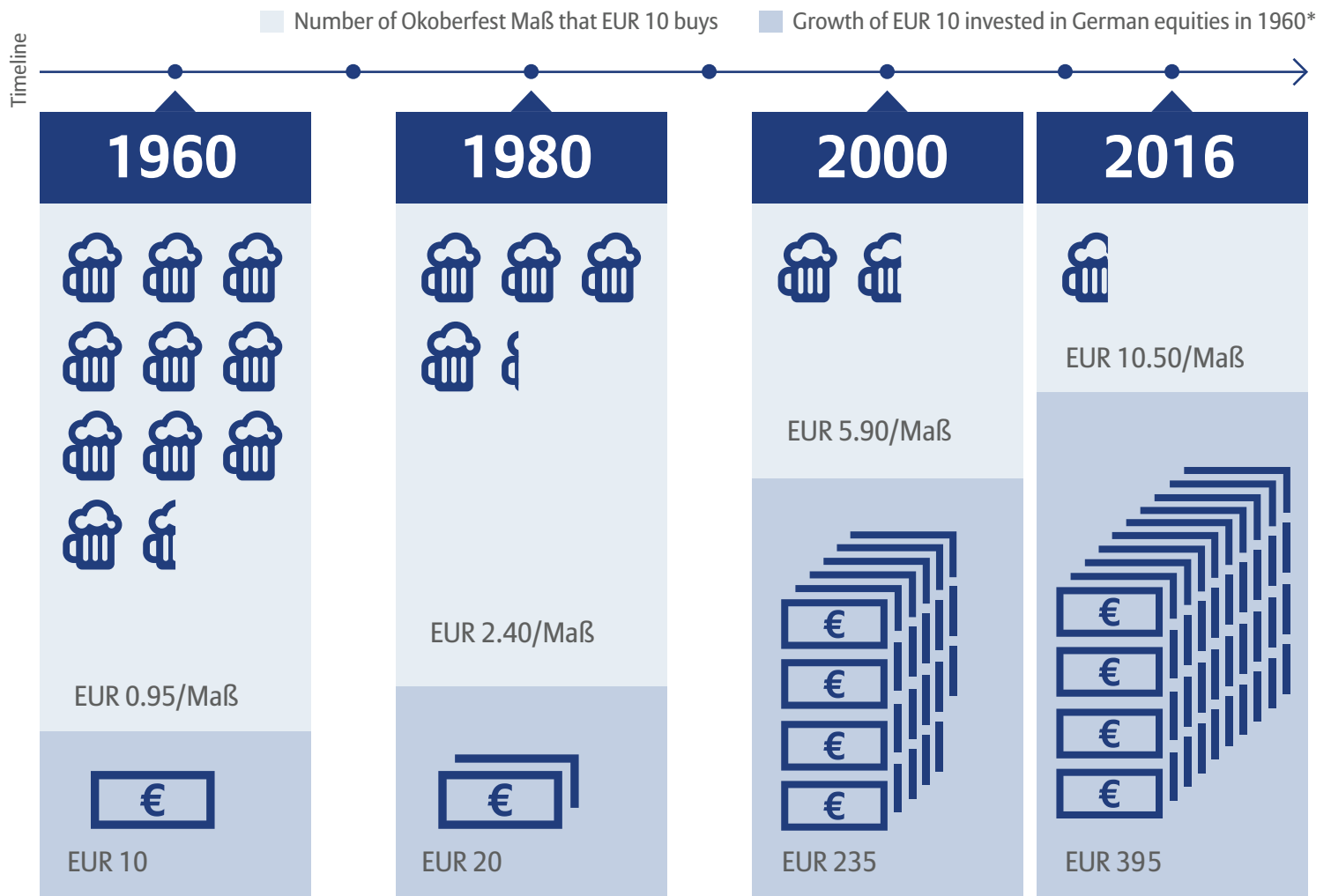


# Pint-Sized Economics

Germany's Oktoberfest is famous the world over for its traditional costumes and, most of all, its one-litre "Maß" mugs of beer. But have you thought about what beer can teach you about the world of finance and economics?



\*Calculations for C-DAX as at end of January in 1960, 1980, 2000 and end of August in 2016; Past performance is not a reliable indicator of future results.

Source: Datastream ; AllianzGI Global Capital Markets & Thematic Research, September 2016

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