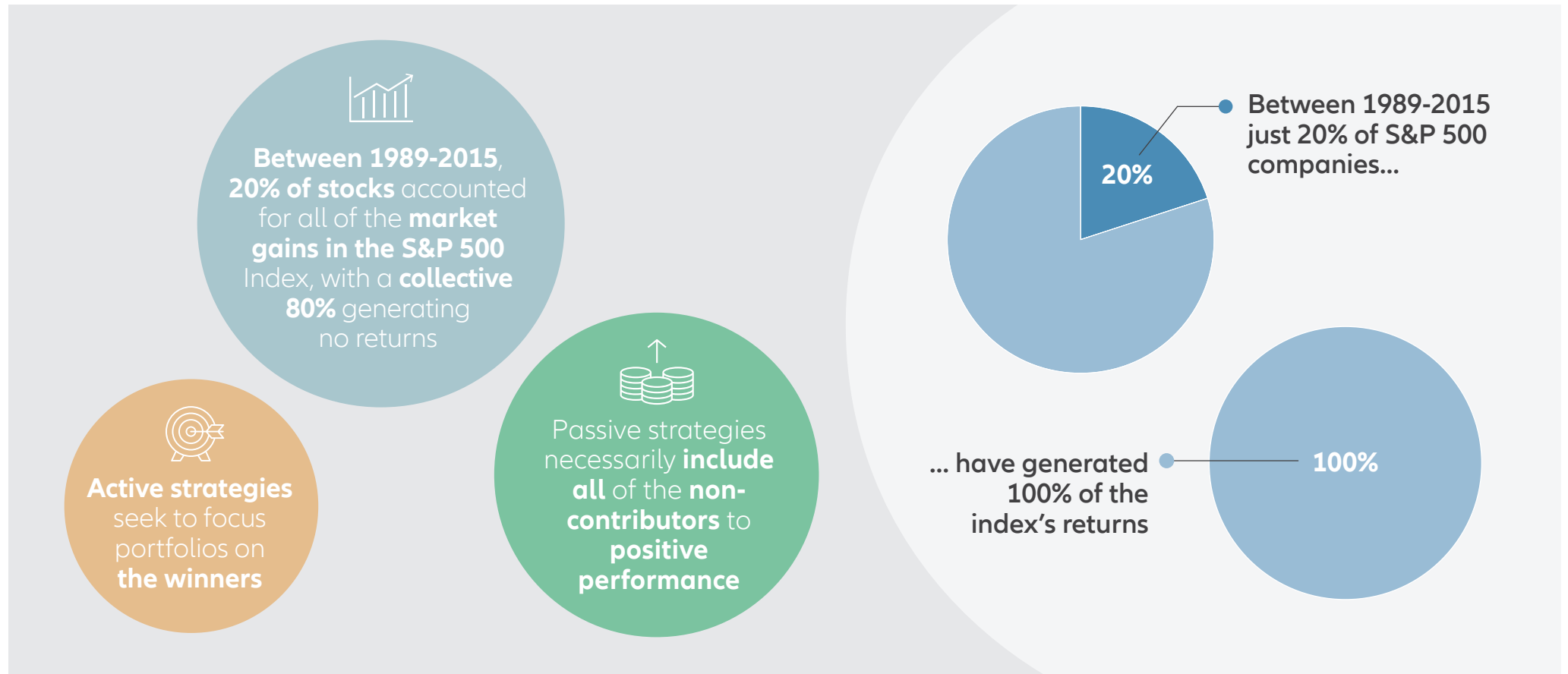


# Active is: Having conviction



Source: Defense Wins Championships, Longboard, June 2018. The above chart is illustrative in nature and should not be considered a recommendation to purchase or sell any specific AllianzGI product. Past performance is no guarantee of future results.

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