

AllianzGI Hackathon in Hong Kong looks for artificial intelligence solutions to unlock asset value for clients

09/07/2019 

Summary

As one of the leading active asset managers, Allianz Global Investors (AllianzGI) is committed to incorporating Artificial Intelligence (AI) and disruptive technology into its services to unlock asset value for clients. Its first Hackathon in Asia, taking place in Hong Kong from 9 to 11 July, has gathered some of the world's top startups to develop customised AI solutions for the firm.

Key takeaways

- Inaugural Hackathon in Asia features top global startups working to customise AI solutions for AllianzGI
- Demonstrates AllianzGI's commitment as an active asset manager to applying new technology and AI to unlock and create value for clients

Hong Kong: As one of the leading active asset managers, **Allianz Global Investors** (AllianzGI) is committed to incorporating Artificial Intelligence (AI) and disruptive technology into its services to unlock asset value for clients. Its first Hackathon in Asia, taking place in Hong Kong from 9 to 11 July, has gathered some of the world's top startups to develop customised AI solutions for the firm.

AllianzGI has selected nine leading startups from around the world, including teams from Beijing, Hong Kong, India, London, New York, Paris, Poland, Shanghai and Uruguay. With assistance from AllianzGI's investment and digital experts, during the event these teams will develop an AI solution to solve one of the three use cases outlined by AllianzGI, which cover distribution, investment, and risk respectively. The teams will then present their product prototypes to a jury panel of senior AllianzGI management. One winning team will be selected for each use case, and the winning solutions will be put into action.

Desmond Ng, Head of Asia Pacific at Allianz Global Investors, commented: *"AllianzGI is committed to creating value for clients. We think AI and disruptive technology will radically change the asset management industry, with AI in particular likely to play a vital role in unlocking additional asset value for clients. We are keen to further enhance our AI platform with new approaches and strategies, and hosting hackathons is one way we can source solutions and build long-term partnerships with some of the world's leading technology talents. Following the success of our first Hackathon in London last November, we have brought the model to Asia this year, signifying the importance of Asian markets to our business and underlining our efforts to help support the development of Fintech in Asia with support from government agencies."*

Thorsten Heymann, Global Head of Strategy at Allianz Global Investors, added:

"We strongly believe that the experience of investment experts can never be replaced by machines. But if we can add big data, AI and innovative solutions to their experience that will make for a very powerful combination, giving us more accurate investment analysis and better risk management. In organising this Hackathon, AllianzGI has brought together the world's top technology talents and our own experts to work together on some truly outstanding solutions that will help us realise our aim of using technology to add value to our clients."

AllianzGI is dedicated to using technology in its investment processes. The firm began using quantitative strategies more than 20 years ago, establishing Risklab to analyse investment risks more scientifically and to provide clients with risk management solutions. Currently, AllianzGI manages more than EUR 100 billion globally using quantitative strategies.

Reference:

Hackathon Details:

Date: 9 to 11 July (for 48 hours)

Topic: Distribution use case: using AI to empower client meeting preparations
Investment use case: using AI to identify high-impact company news for Fixed Income
Risk use case: using AI to recognise external loss events

Prizes: One winning team for each use case
The winning solutions will be implemented

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About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 770 investment professionals in 25 offices worldwide and managing more than EUR 535 billion in assets for individuals, families and institutions*.

Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

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*Data as at 31 March 2019.

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AllianzGI receives highest possible ESG Strategy & Governance score from PRI for third year in a row

01/08/2019 [↓](#)

Summary

Allianz Global Investors, one of the world's leading active investment managers, has received an 'A+' from the PRI Association for its overarching approach to ESG Strategy and Governance for the third year in a row. This category encompasses ESG policies, objectives, memberships and considers how the firm promotes ESG efforts internally and externally.

Key takeaways

- AllianzGI awarded (A+) for its overarching approach to ESG Strategy and Governance
- Receives A+ for "Listed Equity – Incorporation" for the first time
- Scores underline AllianzGI's position as a sustainable investing pioneer

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