

# Allianz's first global private debt fund holds first close at EUR 500mn

15/09/2021   

## Summary

Allianz Global Investors (AllianzGI) today announced the first close of the Allianz Global Diversified Private Debt Fund (AGDPDF).

- Allianz Global Diversified Private Debt Fund (AGDPDF) for institutional clients holds first close at EUR 500mn
- The AGDPDF allows professional clients for the first time to invest alongside Allianz insurance companies in Allianz's global private debt program
- The fund invests jointly with Allianz in a global diversified portfolio of private debt funds and co-investments
- Target fund size is EUR 1.5bn

**15 September 2021** Allianz Global Investors (AllianzGI) today announced the first close of the Allianz Global Diversified Private Debt Fund (AGDPDF). The fund allows institutional investors for the first time to invest jointly with Allianz in its global private debt program. The AGDPDF received very large interest from investors and holds its first close only two months after its launch with commitments exceeding EUR 500mn end of August. The AGDPDF will invest in leading private debt fund managers and will pursue co-investments alongside such managers globally. The target size of the fund amounts to EUR 1.5bn.

As one of the largest institutional investors globally, Allianz has been investing on behalf of Allianz insurance companies in private debt for more than a decade. During this time, Allianz has built a highly diversified portfolio across various sectors and regions of EUR 20bn assets under management. For the first time, professional investors have the opportunity to join Allianz insurance companies in the Allianz Group's private debt program.

The AGDPDF will pursue primary fund commitments and co-investments globally and will invest in leading fund managers with a proven track record. Allianz will provide at least 50% of the capital invested in each transaction of the AGDPDF hence ensuring strong alignment of interests. The AGDPDF will invest predominantly in middle-market corporate debt in North America and Europe. Goal of the strategy is to build a well-diversified portfolio across geographies, segments, vintage years, sectors, and company types in order to deliver attractive risk-adjusted returns with significant cash yield.

Sebastian Schrott, Global Head of Private Debt at Allianz Investment Management and Lead Portfolio Manager at AllianzGI, said: "We are very pleased that we opened for the first time the global private debt program of Allianz to our institutional clients. Professional investors benefit from our unique market access and longstanding track record investing together with Allianz. The AGDPDF aims to select the best possible investment opportunities globally, and we actively manage all investments throughout their entire life cycle following a long-term partnership approach."

Earlier this year, Allianz Capital Partners, which is part of Allianz Global Investors, had launched the Allianz Private Equity Fund that allows investors to participate in Allianz's private equity program.

AllianzGI is offering a broad range of alternative investment solutions. AllianzGI manages EUR 88bn of alternative assets.

### For further information please contact:

**Stefan Lutz**, +49 69 24431-4276, [stefan.lutz@allianzgi.com](mailto:stefan.lutz@allianzgi.com)  
**Pia Gröger**, +49 89 1220-8267, [pia.groeger@allianzgi.com](mailto:pia.groeger@allianzgi.com)  
**Klaus Papenbrock**, +49 69 24431-2476, [klaus.papenbrock@allianzgi.com](mailto:klaus.papenbrock@allianzgi.com)

### About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 690 investment professionals in 24 offices worldwide and managing EUR 633 billion in assets. We invest for the long term and seek to generate value for clients every step of the way. We do this by being active – in how we partner with clients and anticipate their changing needs, and build solutions based on capabilities across public and private markets. Our focus on protecting and enhancing our clients' assets leads naturally to a commitment to sustainability to

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# AllianzGI joins the One Planet Asset Managers Initiative

05/10/2021



## Summary

As a leading active asset manager, Allianz Global Investors is committed to tackling the challenges of climate change. Recognising the role investors play as a catalyst to finance the transition towards a low carbon economy, AllianzGI announces it is joining the One Planet Asset Managers (OPAM) initiative.

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For professional investors only

**Private debt investments are highly illiquid and designed for professional investors pursuing a long-term investment strategy only**

This document is not a contractually binding document or an information document required by any legislative provision, and is not sufficient to take an investment decision. This is a marketing communication. Please refer to the legal and regulatory documentation of Allianz Global Diversified Private Debt Fund (the "Fund") before making any final investment decisions.

Target return assumptions may be based on the investment team's experience with predecessor funds, market participants and other stakeholders of the industry.

Actual returns from an investment in the portfolio over any given time horizon may vary significantly from the target return assumptions. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.

To the extent we express any prognoses or expectations in this document or to make any forward-looking statements, these statements may involve risks. Investments in the Fund entail a high degree of risk and no assurance can be given that the investment objectives will be achieved or that investors will receive a return on their capital. Please refer to Fund legal documentation for a full description of General and Specific Risk Factors.

Actual results and developments may therefore differ materially from the expectations and assumptions made. On our part, there is no obligation to update target return assumptions and forward-looking statements presented herein.

Allianz Global Investors GmbH may terminate arrangements made for marketing, including by way of de-notification

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For investors in Switzerland  
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