

Press releases

# AllianzGI creates integrated, global set-up for fixed income

02/06/2020 

## Summary

Having broadened and deepened its fixed income capabilities significantly over many years, AllianzGI is now taking the natural next step in the evolution of its fixed income offering by bringing its capabilities into an integrated, global structure.

### Key takeaways

- Latest evolution unlocks the full potential of AllianzGI's deep pool of fixed income talent
- Five pillars of investment expertise established
- Franck Dixmier to lead platform as CIO; Malie Conway named Head of US Distribution

02.06.2020. Having broadened and deepened its fixed income capabilities significantly over many years, AllianzGI is now taking the natural next step in the evolution of its fixed income offering by bringing its capabilities into an integrated, global structure. The new structure, effective today, reflects the fixed income products and services that investors are focused on and AllianzGI's strategic strengths.

With the launch of this globally integrated platform, AllianzGI's global fixed income capabilities, responsible for EUR 193 billion of Assets under Management, will be grouped into five pillars of expertise: Core Fixed Income; Credit; Asian & Emerging Markets; Insurance & LDI; Advanced Fixed Income. Each area will be led by highly-skilled and seasoned investment professionals from our existing capabilities, with the structure maximizing team-based and portfolio manager continuity while strengthening collaboration and implementation of our best ideas and practices. Franck Dixmier, who has led our global fixed income business for the last five years, assumes a more involved role in the oversight of investment processes, becoming CIO Fixed Income.

The simplified structure provides maximum continuity in terms of teams and investment processes, at the same time as unlocking the full potential of AllianzGI's deep pool of fixed income talent. The changes will see AllianzGI bring together over 25 individuals into a credit research powerhouse, including resource focused on advancing our pioneering ESG and sustainability capabilities even further onto our Fixed Income platform.



#### Franck Dixmier, CIO Fixed Income, said:

*"Fixed income markets are increasingly driven by a global opportunity set and clients recognize that a global mindset and global skillset, that AllianzGI is uniquely well placed to offer, can add significant value in any fixed income asset class and strategy, regardless of its geographical identity."*

*"This globally integrated setup is a natural progression for our teams that have already been working alongside each other as we have steadily built out our Fixed Income capabilities. By introducing a simplified, common framework and harmonized governance structure, we will be able to make best use of our considerable active investment talent to drive performance for clients as we continue to evolve our offering."*

Alongside these changes, Malie Conway, formerly CIO Global Fixed Income strategies, will become Head of US Distribution. In her new role, Malie will relocate to New York, reporting to Tobias Pross, CEO of Allianz Global Investors.

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Allianz Global Investors is a leading active asset manager with over 800 investment professionals in 25 offices worldwide and managing more than EUR 563 billion in assets for individuals, families and institutions\*.

Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

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\*AUM data as at 31 December 2019.

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## Summary

Allianz Global Investors and Virtus Investment Partners, Inc., which operates a multi-boutique asset management business, today announced they have agreed to a strategic partnership.

- Virtus to assume responsibility for AllianzGI's U.S. open- and closed-end funds;
- AllianzGI's Value Equity team to join Virtus

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